The WHITE HOUSE

ARTICLES

The Largest Tax Cut in History for Working and Middle-Class Americans

The White House

June 10, 2025

Even Democrats <u>admit</u> the tax policies in the One Big Beautiful Bill are needed and popular — but they still oppose the bill.

To be clear, that means they're opposing:

- The largest tax cut in history for working and middle-class Americans.
- A <u>15% tax cut</u> for Americans making between \$30,000 and \$80,000 per year.
- NO TAX ON TIPS and NO TAX ON OVERTIME.
- Boosting the Child Tax Credit to \$2,500 for 40 million families.
- Historic tax cuts for seniors.
- No tax on car loan interest for American-made cars.
- <u>Preserving</u> the doubled standard deduction for 91% of taxpayers.
- <u>Expanding</u> Health Savings Accounts (HSAs) to give Americans greater choice and flexibility in how they spend their money on their health.
- <u>Investment savings accounts</u> to set all newborn American kids on the path to financial security from the very beginning.
- <u>Increasing</u> the Death Tax exemption for two million family farms.

Failing to extend the Trump Tax Cuts alone would stick Americans with the <u>largest</u> <u>tax hike in history</u>.

NEWS

ADMINISTRATION

ISSUES

CONTACT

EOP

VISIT

GALLERY

VIDEO LIBRARY

AMERICA 250

FOUNDING FATHERS



Subscribe to The White House newsletter

Your email SIGN UP

Text POTUS to 45470 to receive updates

THE WHITE HOUSE

1600 Pennsylvania Ave NW Washington, DC 20500

WH.GOV

Copyright

Privacy

